

Terms of Use

Crypto Liquidity Provision - Fee Owner Business

Article 1 - Introduction

These Terms of Use (the "Terms") set forth the conditions for using the services (the "Services") related to crypto-asset liquidity provision ("Liquidity Provision") offered by the operator of the Services (the "Operator"). By using the Services, users ("Users") are deemed to have agreed to these Terms.

Article 2 - Description of Services

The Operator provides, in accordance with applicable laws and regulations, the following:

1. Provision of a system relating to Liquidity Provision on decentralized exchanges (DEXs) and similar protocols.
2. Services incidental or ancillary to the above.

The Services do not necessarily constitute investment advice, brokerage, or discretionary asset management, and the scope of the Services is limited to the design of the Services and applicable law.

Article 3 - Risk Disclosure

(1) Price Volatility Risk in Crypto-Assets, DEXs, and Liquidity Provision

Crypto-asset prices may fluctuate significantly and are not principal-protected. Liquidity Provision may result in losses due to market movements (e.g., impermanent loss).

(2) Variability and Uncertainty of Fee Revenue

Any fee revenue may vary depending on trading volume, volatility, pool composition, fee rates, and competing liquidity, and is not guaranteed. Protocol specification changes, reward design changes, and fee rate changes may affect expected revenue.

(3) Smart Contract / Protocol Risk

Vulnerabilities, hacks, exploits, oracle failures, bridge incidents, and other protocol issues may result in loss. Network congestion, chain outages, forks, and fee spikes may cause delays or failed transactions.

(4) Wallet / Key Management Risk

Mismanagement or loss of private keys, seed phrases, or signing authority, or unauthorized use by third parties, may result in loss. The Operator is not responsible for losses arising from User-managed wallets, except where such losses are caused by the Operator's willful misconduct or gross negligence.

(5) Regulatory and Tax Risk

Regulatory and tax treatment of crypto-assets differs by jurisdiction and may change. Users must confirm and comply at their own responsibility.

Article 4 - Prohibited Conduct

Users shall not engage in any of the following when using the Services:

- Acts that violate applicable laws or public order and morals;
- Providing false information or impersonating a third party;
- Interfering with the operation of the Services, related systems, smart contracts, or networks;
- Money laundering, terrorist financing, sanctions evasion, or other illegal or improper activities;

- Unauthorized access, vulnerability probing or exploitation, front-running / sandwiching or other market manipulation, or any other conduct deemed inappropriate by the Operator.

Article 5 - Suspension, Restriction, or Termination of Services

The Operator may, without prior notice, suspend, restrict, or terminate all or part of the Services if: (i) a User breaches these Terms; (ii) required for compliance with law, regulator requests, or sanctions measures; (iii) necessary for maintenance, incident response, or security; or (iv) otherwise reasonably necessary.

Article 6 - Disclaimer and Limitation of Liability

1. The Operator does not warrant the accuracy, completeness, reliability, or timeliness of any information, displays, or outputs provided through the Services.
2. To the extent permitted by law, the Operator shall not be liable for any damages arising from the use of, or inability to use, the Services, including lost profits, indirect damages, and special damages.
3. The Operator shall not be liable for damages caused by external factors, including DEXs, blockchains, wallets, third-party services, or smart contracts.

Article 7 - Changes to the Terms

The Operator may revise these Terms as necessary. Continued use of the Services after revisions constitutes acceptance of the revised Terms.

Article 8 - Governing Law and Jurisdiction

These Terms shall be governed by the laws of the jurisdiction designated by the Operator. Any dispute arising out of or in connection with the Services shall be subject to the exclusive jurisdiction of the courts of that jurisdiction.